



*Ministero
dello Sviluppo Economico*



ENERGY MINISTERS MEETING 2009

G8 ENERGY MINISTERS MEETING

**Rome, 23-25 May
via Vittorio Veneto 125
Hotel Excelsior, Winter Garden**

NOTES FOR THE PRESS

THE OBJECTIVES OF G8 ENERGY

Beyond the crisis: towards a new world energy leadership is the theme of the G8 Energy Ministers Meeting which will be held in Rome on 24 - 25 May 2009 as part of the initiatives promoted by the Italian government during its presidency of the G8 in 2009.

The prime objective of the Energy Ministers Meeting is to define joint strategies to respond to global climate change. Although countries have differing positions, every effort must be made to strengthen cooperation in the field of low-carbon technology, harmonise long-term energy policies and agree flexible mechanisms for cooperation with emerging economies and less developed nations.

The second objective of the Energy Ministers Meeting is to promote investment in energy security and sustainable development. Investment in new energy projects and technology is today being postponed or cancelled due to uncertainty on financial markets and a lowering of demand. When the crisis has been overcome there is a real danger of insufficient energy supplies, with consequently rising prices and instability of energy resources.

As of now it is necessary to intervene; to foster dialogue between producing countries and consumer nations, to promote market transparency, improved relations between national and international companies and develop international cooperation for research and technological innovation.

The third objective is to determine measures that will help reduce energy poverty. It is estimated that two billion people around the globe are without access to commercial energy supplies. Lack of energy resources hinders development of production systems, provokes social instability and migration, exacerbates shortages of drinking water, impedes safe storage of food supplies and blocks access to modern communication media and education.

As part of efforts to overcome these problems, and especially with regard to Africa, among the proposals to be discussed by Energy Ministers is an action plan to increase electricity supplies to rural areas and the development of major energy networks across the African continent.

EBF – Energy Business Forum

In order to face efficiently the challenges posed by energy security, the reduction of greenhouse gases, sustainable development and energy supply access, greater cooperation between governments and energy companies is essential. For the first time the G8 Energy Ministers Meeting will include the involvement of representatives from industry.

The Energy Business Forum will offer the opportunity for informal dialogue between Ministers and managers from the world's principal energy companies on the problems to be faced and the measures to adopt in order to encourage and relaunch investment.

In a market economy government action can help create the favourable conditions in which companies may operate and expand. What companies seek from governments is simpler regulations, institutional stability, simplification of decision-making processes and a stance which is non-discriminatory. What governments seek from companies is to speed up investment, develop infrastructure, protect the environment and take into account the needs of consumers.

During the Energy Business Forum attention will focus above all on investment and major projects in the oil and natural gas sectors. The relations between international and national companies and the adoption of new transit protocols are key elements in reducing the risks and encouraging financing of new research and initiatives for the exploitation of hydrocarbons. The functioning of the energy markets for raw materials must be improved and made more open.

PARTICIPANTS AT THE G8 ENERGY MINISTER MEETING

As of 14 May the participation has been confirmed of **49 delegations totalling 350 participants, 200 members of national and international press and media organisations:**

- a) 23 ministerial delegations (including the European Commission)
- b) 8 international organisations (including Expo 2015)
- c) 18 senior executives from energy companies
- d) 2 (observers) invited to the business forum

Participating countries

1. Canada: Lisa Rait,
Minister of Natural Resources
2. France: Jean-Louis Borloo
Minister of Ecology, Energy and Sustainable Development

Chantal Jouanno
Secretary of State for Ecology, Energy and Sustainable
Development
3. Germany: Karl-Theodor zu Guttenberg
Federal Minister of Economics and Technology
4. Italy: Claudio Scajola
Minister of Economic Development
5. Japan: Toshihiro Nikai
Minister of Economy, Trade and Industry

Nishimura Yasutoshi
Parliamentary Vice Minister for Foreign Affairs
6. United Kingdom: Ed Miliband
Secretary of State for Energy and Climate Change

Lord Phil Hunt
Minister for Sustainable Development and Energy Innovation
7. Russia: Sergej Ivanovich Shmatko
Minister of Energy
8. United States: Steven Chu

Participating international organisations

1. International Energy Agency
2. UNIDO
3. International Monetary Fund
4. International Energy Forum
5. World Bank
6. Energy Charter Secretariat
7. African Development Bank
8. Expo 2015

Energy companies participating in EBF

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| 1. Canada | EnCana | Randy Eresman
President & CEO |
| 2. France | Areva | Ana Palacio
Senior Executive President |
| 3. France | EdF | Pierre Gadonneix
Chairman & CEO |
| 4. Germany | EnBW | Hans-Peter Villis
Chairman |
| 5. Germany | Vattenfall | Tuomo Hatakka
CEO |
| 6. Japan | Sharp | Toshio Adachi
Representative Director and Executive
Vice President |
| 7. Japan | TEPCO | Teruaki Masumoto
Executive Advisor |
| 8. Italy | Enel | Fulvio Conti
CEO |

9. Italy	Eni	Roberto Poli President
10. United Kingdom	Shell	Peter Voser CEO
11. Russia	Gazprom	to be confirmed
12. United States	General Electric	Claudi Santiago President & CEO of GE Oil & Gas
13. China	CNOOC	to be confirmed
14. India	The ONG Corp.	Radhey S Sharma CEO
15. Mexico	Pemex	to be confirmed
16. Saudi Arabia	ARAMCO	Khalid A. Al- Falih President & CEO
17. Korea	KNOC	Moon-Kyu Suh Director & Senior Executive Vice President
18. Egypt	EGPC	to be confirmed

Observers

19. G8 Business Summit	Emma Marcegaglia President
20. G8 Electric Utilities Summit	Piero Gnudi President

DRAFT PROGRAMME

SATURDAY 23 MAY

12.00-22.00 **Registration of participants** at the Hotel Excelsior, Main Hall and assignment of Liaison Officers

19.30-20.30 **Welcome Reception for all participants** at the Ministry of Economic Development, Salone degli Arazzi

SUNDAY 24 MAY

9.30-12.30 **G8 Energy Business Forum**, Winter Garden

Theme: **Fostering Energy Investment to Confront the Economic and Financial Crisis**

Subjects:

- Investment for energy: status and perspectives
- Financial markets and energy commodities: how to reduce volatility
- Relations between national and international oil companies
- Investing in low-carbon technology
- Role and responsibilities of energy companies

12.30-13.00 **Meeting between the Italian Minister and the press**, Sala Borghese

13.00-14.30 **G8 Ministers Lunch**, Imperial Suite

Theme: G8 Energy: Mission and Accountability

13.00-14.30 **Outreach Ministers Lunch**, Sala Pincio

Theme: G8 Energy: G8 - Outreach participation and initiative

14.30-17.30 **Session I – Energy Strategies to Respond to Global Climate Change,**
Winter Garden

Subjects:

- How can development and commercialisation of clean energy technology be speeded up?
- What is the relation between short- and long-term investment in low-carbon technology? (energy efficiency, renewable energy, intelligent networks, sustainable mobility, removing carbon dioxide, nuclear energy)
- What are the technological priorities in strategies to relaunch the economy?
- How can international cooperation and the public-private partnership be strengthened?
- How can national energy policies to reduce greenhouse gas emissions be harmonised?

17.30-18.00 **IPEEC Signature Ceremony, Sala Borghese**
Signature of the Memorandum of Understanding with the International Energy Agency

18.00-18.30 **IPEEC group photo; meeting between the Italian Minister, the Japanese Minister and the press, Sala Borghese**

MONDAY 25 MAY

9.30-12.30 **Session II – Energy Investment for Security and Sustainable Development**

Subjects:

- How do energy markets react to the economic-financial crisis?
- How can stability, transparency and efficient functioning of energy markets be fostered?
- How can dialogue between producing and consumer nations be promoted?
- How can coordination of energy initiatives by international and multilateral organisations be improved?

12.30-12.45 **Family photo, Sala Borghese**

13.30-16.30 **Session III – Programme of Action to Address Energy Poverty: Focus on Africa**

Working Lunch for Heads of Delegation during Session III

Subjects:

- How can access to commercial energy supplies for sustainable development be improved?
- How efficient are programmes implemented to reduce energy poverty?
- How can we identify and learn from the best experiences?
- What are the priorities for the development of networks and integration of markets in Africa?

16.30-17.00 **Press Conference, Sala Borghese and presentation of joint declarations**

SUNDAY 24 MAY

ROUND TABLE FOR ENERGY REGULATORS

10.00-13.00 at the Ministry of Economic Development, Parlamentino

Theme: Energy: Regulation, Market, Investment

- Managers of regulatory bodies from the same countries represented at the Business Forum (15 regulatory bodies)
 - Managers of regional associations of regulatory bodies (CEER, ERRA, MEDREG, others)
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15-16 NOVEMBER
FOLLOW-UP MEETING G8 ENERGY MINISTERS, MILAN